

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
October 31, 2010

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 10/11 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,722	12,722	0	12,722	0		
REVENUES:							
LOCAL-SCHOOLS	\$1,072,610	\$1,120,035	\$47,425	\$1,120,035	\$0	\$263,428	23.52%
STATE	\$40,865,213	\$40,865,213	\$0	\$40,865,213	\$0	\$10,085,920	24.68%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$8,348</u>	<u>0.31%</u>
Total Revenues	<u>\$44,606,129</u>	<u>\$44,653,554</u>	<u>\$47,425</u>	<u>\$44,653,554</u>	<u>\$0</u>	<u>\$10,357,696</u>	<u>23.20%</u>
Use of Fund Balance	\$1,800,000	\$1,902,008	\$102,008	\$1,902,008	\$0	\$1,902,008	100.00%
TRANSFERS IN	<u>\$96,457,504</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Total with Transfers	<u>\$142,863,633</u>	<u>\$143,013,066</u>	<u>\$149,433</u>	<u>\$143,013,066</u>	<u>\$0</u>	<u>\$12,259,704</u>	<u>8.57%</u>
EXPENSES:							
COMPENSATION **	\$114,938,316	\$114,557,835	(\$380,481)	\$113,957,835	(\$600,000)	\$24,318,836	21.34%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$705,888	49.55%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$26,411,043</u>	<u>\$26,940,958</u>	<u>\$529,915</u>	<u>\$26,329,331</u>	<u>(\$611,627)</u> *	<u>\$7,479,486</u>	<u>28.41%</u>
Total Expenses	<u>\$142,863,633</u>	<u>\$143,013,066</u>	<u>\$149,433</u>	<u>\$141,801,439</u>	<u>(\$1,211,627)</u>	<u>\$32,504,210</u>	<u>22.92%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,211,627</u>		<u>(\$20,244,506)</u>	

** Compensation is based upon budgeted. Compensation and Benefits are not forecasted until the November Financial Report due to payroll fluctuations.

* Represents a 7.5% holdback

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2100 - K-12 INSTRUCTIONAL SALAIRES	770,869	770,869	0	0	770,869	0	770,869	0.00%	0.00%
2101 - HOLDBACK RESERVE	0	611,627	611,627	611,627	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	643,201	552,875	-90,326	0	552,875	270,996	281,879	49.02%	25.55%
2112 - STUDENT SERVICES	5,112,964	5,066,849	-46,115	0	5,066,849	784,441	4,282,408	15.48%	16.40%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	1,152,402	-1,844	0	1,152,402	62,120	1,090,282	5.39%	5.73%
2114 - MEDIA SERVICES	886,071	881,628	-4,443	0	881,628	16,066	865,562	1.82%	1.86%
2115 - COMPUTER TECHNOLOGY	2,829,013	2,940,410	111,397	0	2,940,410	1,036,153	1,904,257	35.24%	22.30%
2116 - VOCATIONAL EDUCATION	46,956	43,433	-3,523	0	43,433	1,841	41,592	4.24%	39.93%
2117 - PROFESSIONAL DEVELOPMENT	249,414	236,139	-13,275	0	236,139	30,266	205,873	12.82%	25.21%
2118 - ASSESSMENT & INFORMATION SVCS	354,704	350,224	-4,480	0	350,224	74,497	275,727	21.27%	94.37%
2201 - BROADUS WOOD ELEMENTARY	64,543	66,783	2,240	0	66,783	13,014	53,769	19.49%	58.79%
2202 - BROWNSVILLE ELEMENTARY	102,459	97,223	-5,236	0	97,223	27,474	69,749	28.26%	50.34%
2203 - CROZET ELEMENTARY	70,408	67,151	-3,257	0	67,151	27,380	39,771	40.77%	55.80%
2204 - GREER ELEMENTARY	83,739	78,859	-4,880	0	78,859	32,385	46,474	41.07%	48.02%
2205 - HOLLYMEAD ELEMENTARY	98,666	92,185	-6,481	0	92,185	28,939	63,246	31.39%	35.36%
2206 - MERIWETHER LEWIS ELEM.	84,886	79,106	-5,780	0	79,106	37,344	41,762	47.21%	39.44%
2207 - RED HILL ELEMENTARY	47,172	44,105	-3,067	0	44,105	19,470	24,635	44.14%	47.81%
2209 - SCOTTSVILLE ELEMENTARY	46,828	43,828	-3,000	0	43,828	12,627	31,200	28.81%	43.74%
2210 - STONE ROBINSON ELEMENTARY	88,680	92,645	3,965	0	92,645	39,419	53,226	42.55%	41.55%
2211 - STONY POINT ELEMENTARY	65,231	62,693	-2,539	0	62,693	27,084	35,609	43.20%	32.42%
2212 - WOODBROOK ELEMENTARY	68,000	65,676	-2,324	0	65,676	32,008	33,667	48.74%	61.90%
2213 - YANCEY ELEMENTARY	46,599	43,335	-3,264	0	43,335	15,743	27,592	36.33%	80.78%
2214 - CALE ELEMENTARY	99,354	94,143	-5,211	0	94,143	25,457	68,686	27.04%	59.65%
2215 - VIRGINIA L. MURRAY ELEM	62,365	60,224	-2,141	0	60,224	19,088	41,136	31.70%	23.22%
2216 - AGNOR-HURT ELEMENTARY	94,069	88,600	-5,469	0	88,600	51,810	36,790	58.48%	49.91%
2217 - BAKER-BUTLER ELEMENARY	92,005	86,514	-5,491	0	86,514	32,742	53,772	37.85%	56.21%
2251 - BURLEY MIDDLE SCHOOL	115,465	109,150	-6,315	0	109,150	40,533	68,617	37.14%	25.54%
2252 - HENLEY MIDDLE SCHOOL	173,616	162,972	-10,644	0	162,972	77,153	85,819	47.34%	29.32%
2253 - JOUETT MIDDLE SCHOOL	129,465	124,116	-5,349	0	124,116	35,036	89,080	28.23%	46.58%
2254 - WALTON MIDDLE SCHOOL	100,017	93,818	-6,199	0	93,818	30,353	63,465	32.35%	31.97%
2255 - SUTHERLAND MIDDLE SCHOOL	133,239	126,035	-7,204	0	126,035	29,839	96,196	23.68%	33.58%
2280 - COMMUNITY CHARTER SCHOOL	8,206	7,829	-377	0	7,829	598	7,231	7.64%	0.00%
2301 - ALBEMARLE HIGH SCHOOL	579,421	707,616	128,195	0	707,616	394,689	312,926	55.78%	34.77%

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2302 - W. ALBEMARLE HIGH SCHOOL	396,268	516,563	120,295	0	516,563	199,905	316,658	38.70%	38.35%
2303 - MURRAY EDUCATION CENTER	64,382	61,408	-2,974	0	61,408	26,152	35,256	42.59%	39.59%
2304 - MONTICELLO HIGH SCHOOL	439,627	422,747	-16,880	0	422,747	280,459	142,288	66.34%	49.41%
2410 - EXECUTIVE SERVICES	259,559	248,214	-11,345	0	248,214	69,764	178,450	28.11%	27.72%
2411 - COMMUNITY RELATIONS	69,217	65,260	-3,957	0	65,260	4,274	60,986	6.55%	28.37%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	63.58%
2420 - HUMAN RESOURCES	511,716	500,810	-10,906	0	500,810	190,224	310,586	37.98%	44.75%
2430 - DIV SUPPORT/PLANNING SERV	68,474	63,951	-4,523	0	63,951	19,802	44,149	30.96%	17.90%
2431 - FISCAL SERVICES	1,189,734	1,186,739	-2,995	0	1,186,739	876,592	310,147	73.87%	85.22%
2432 - TRANSPORTATION SERVICES	2,984,674	2,975,352	-9,322	0	2,975,352	871,066	2,104,286	29.28%	36.30%
2433 - BUILDING SERVICES	5,923,501	5,796,834	-126,667	0	5,796,834	1,614,682	4,182,152	27.85%	30.81%
Totals:	26,411,043	26,940,958	529,915	611,627	26,329,331	7,479,486	18,849,844	28.41%	30.36%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
October 31, 2010

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
FOOD SERVICES	N/A	\$4,971,314	\$0	\$4,971,314	\$1,007,683	\$1,018,484	\$0	\$10,801	\$10,801	\$0
SUMMER FEEDING PROGRAM	N/A	\$303,500	\$0	\$303,500	\$106,779	\$253,245	\$0	\$146,466	\$146,466	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$0	\$0	\$6,719	\$5,277	\$0	(\$1,442)	(\$1,442)	\$0
TITLE I	N/A	\$1,789,581	\$0	\$1,789,581	\$200,382	\$25,702	\$0	(\$174,680)	(\$174,680)	\$0
MIGRANT	N/A	\$147,000	\$0	\$147,000	\$29,936	\$15,790	\$0	(\$14,146)	(\$14,146)	\$0
MISC. SCHOOL GRANTS	N/A	\$0	\$0	\$0	\$24,356	\$40,383	\$0	\$16,027	\$16,027	\$0
DRUG EDUCATION GRANT	N/A	\$0	\$19,337	\$19,337	\$4,272	\$3,894	\$0	(\$378)	(\$378)	\$0
EARLY CHILDHOOD-BRWNSVILLE	N/A	\$0	\$0	\$0	\$7,062	\$0	\$0	(\$7,062)	(\$7,062)	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$13,644	\$27,878	\$0	\$14,233	\$14,233	\$0
ECON DISLOCATED WORKERS	N/A	\$60,000	\$0	\$60,000	\$12,921	\$9,800	\$0	(\$3,121)	(\$3,121)	\$0
TECHNOLOGY CHALLENGE GRANT	N/A	\$15,777	\$0	\$15,777	\$12,692	\$0	\$0	(\$12,692)	(\$12,692)	\$0
GENERAL ADULT ED.	N/A	\$15,000	\$0	\$15,000	\$1,035	\$0	\$0	(\$1,035)	(\$1,035)	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$0	\$0	\$0	\$0	\$0
AIMR- SUMMER RENTAL	N/A	\$446,010	\$0	\$446,010	\$59,248	\$238,850	\$0	\$179,602	\$179,602	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$0	\$0	\$0	\$0	\$0	\$0
ALGEBRA READINESS	N/A	\$28,104	\$0	\$28,104	\$0	\$0	\$0	\$0	\$0	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$5	\$0	\$0	(\$5)	(\$5)	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$25,016	\$1,218	\$0	(\$23,799)	(\$23,799)	\$0
ARRA-FEDERAL	N/A	\$2,855,590	\$0	\$2,855,590	\$817,304	\$0	\$0	(\$817,304)	(\$817,304)	\$770,869
ARRA-STATE	N/A	\$0	\$0	\$0	\$19,052	(\$42,838)	\$0	(\$61,890)	(\$61,890)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$4,308	\$4,308	\$4,065	\$0	\$0	(\$4,065)	(\$4,065)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$174,568	\$174,568	\$46,217	\$5,607	\$0	(\$40,610)	(\$40,610)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$15,626	\$15,626	\$15,626	\$11,536	\$0	(\$4,089)	(\$4,089)	\$0
C.B.I.P. PROGRAM	N/A	\$1,006,038	\$0	\$1,006,038	\$206,421	\$0	\$0	(\$206,421)	(\$206,421)	\$0
E.D. PROGRAM	N/A	\$788,172	\$0	\$788,172	\$123,356	\$0	\$0	(\$123,356)	(\$123,356)	\$0
TITLE II	N/A	\$450,000	\$0	\$450,000	\$110,979	\$44,631	\$0	(\$66,348)	(\$66,348)	\$0
PRE-SCHOOL SPECIAL ED.	N/A	\$67,416	\$0	\$67,416	\$19,246	\$10,801	\$0	(\$8,446)	(\$8,446)	\$0
CARL PERKINS GRANT	N/A	\$150,000	\$0	\$150,000	\$19,412	\$0	\$0	(\$19,412)	(\$19,412)	\$0
SPECIAL EDUCATION JAIL PROGRA	N/A	\$144,606	\$0	\$144,606	\$20,947	\$0	\$0	(\$20,947)	(\$20,947)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$22,644	\$7,488	\$0	(\$15,156)	(\$15,156)	\$0
CENTURY 21 GRANT-YANCEY	N/A	\$163,177	\$0	\$163,177	\$59,849	\$4,000	\$0	(\$55,849)	(\$55,849)	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$166,500	\$0	\$166,500	\$33,287	\$16,500	\$0	(\$16,787)	(\$16,787)	\$0
COMMUNITY EDUCATION	N/A	\$1,621,906	\$0	\$1,621,906	\$317,544	\$512,256	\$31,161	\$194,712	\$194,712	\$0
FAMILIES IN CRISIS GRANT	N/A	\$70,000	\$0	\$70,000	\$21,768	\$6,040	\$0	(\$15,728)	(\$15,728)	\$0
DRIVERS SAFETY FUND	N/A	\$435,600	\$0	\$435,600	\$82,748	\$72,507	\$0	(\$10,241)	(\$10,241)	\$0
OPEN DOORS FUND	N/A	\$123,000	\$0	\$123,000	\$36,356	\$43,666	\$0	\$7,310	\$7,310	\$0
RACE TO GED	N/A	\$30,000	\$0	\$30,000	\$15,104	\$0	\$0	(\$15,104)	(\$15,104)	\$0
SUMMER SCHOOL FUND	N/A	\$460,561	\$0	\$460,561	\$305,958	\$56,571	\$0	(\$249,387)	(\$249,387)	\$149,621

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SAFE SCHOOLS	N/A	\$778,766	\$0	\$778,766	\$464,232	\$82,041	\$0	(\$382,191)	(\$382,191)	\$0
HEALTHY STUDENTS	N/A	\$704,360	\$0	\$704,360	\$356,158	\$69,449	\$0	(\$286,709)	(\$286,709)	\$0
COMMUNITY CHARTER SCHOOL	N/A	\$18,800	\$32,619	\$51,419	\$21,119	\$41,497	\$32,619	\$20,378	\$20,378	\$0
McINTIRE TRUST FUND	N/A	\$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
FOUNDATION FOR EXCELLENCE	N/A	\$12,000	\$0	\$12,000	\$3,439	\$8,858	\$0	\$5,419	\$5,419	\$0
SCHOOL BUS REPLACEMENT	N/A	\$1,510,000	\$0	\$1,510,000	\$0	\$7,886	\$0	\$7,886	\$7,886	\$1,510,000
COMPUTER EQUIPMENT REPLACEME	N/A	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000
TEXTBOOK REPALCEMENT FUND	N/A	\$500,000	\$0	\$500,000	\$138,930	\$0	\$0	(\$138,930)	(\$138,930)	\$500,000
INTERNAL SERVICE- VEH. MAINT.	N/A	\$799,536	\$0	\$799,536	\$281,333	\$281,333	\$0	\$0	\$0	\$0
TOTAL	N/A	\$23,045,976	\$246,458	\$23,292,434	\$5,074,844	\$2,880,349	\$63,780	(\$2,194,495)	(\$2,194,495)	\$4,930,490